

Amendment No. 2 to SB0205

Gresham
Signature of Sponsor

AMEND Senate Bill No. 205*

House Bill No. 315

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION ____ Tennessee Code Annotated, Section 49-13-124(a), is amended by deleting the subsection in its entirety and by substituting instead the following:

(a) The governing body of a public charter school may sue and be sued.

The governing body may not levy taxes or issue bonds except in accordance with state law. A public charter school may conduct activities necessary and appropriate to carry out its responsibilities such as:

- (1) Contract for services with any person or entity;
- (2) Buy, sell or lease property;
- (3) Borrow funds as needed; and
- (4) Pledge its assets as security; provided, however, that those assets are not leased or loaned by the state or local government.